

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

HORSESHOE PRODUCTION LLC
PO BOX 473
BRYSON TX 76427



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 506819 867

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		7,380	5,370	Lease: 20948 Type: REAL Owner #: 506819		
GRAHAM ISD I&S		7,380	5,370	Legal: ROBERTSON		
GRAHAM ISD M&O		7,380	5,370	HORSESHOE PRODUCTION		
NCT COLLEGE		7,380	5,370	A-2175 /ROHUS A SUR		
GRAHAM HOSPITAL		7,380	5,370			
				.867187 Working Interest		
				Category: G1		
				Railroad #: 20948		
No 2021 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		7,380	0	5,370		
GRAHAM ISD I&S		7,380	0	5,370		
GRAHAM ISD M&O		7,380	0	5,370		
NCT COLLEGE		7,380	0	5,370		
GRAHAM HOSPITAL		7,380	0	5,370		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,760	1,760	Lease: 25795 Type: REAL Owner #: 506819
GRAHAM ISD I&S	1,760	1,760	Legal: WHITELEY
GRAHAM ISD M&O	1,760	1,760	HORSESHOE PRODUCTION
NCT COLLEGE	1,760	1,760	A-1341 /MUNNERLYN W B SUR
GRAHAM HOSPITAL	1,760	1,760	
HB1984: The Appraised value of \$1,760 in 2026 as compared to \$1,760 in 2021 is a .00% increase.			.812500 Working Interest Category: G1 Railroad #: 25795
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,760	0	1,760
GRAHAM ISD I&S	1,760	0	1,760
GRAHAM ISD M&O	1,760	0	1,760
NCT COLLEGE	1,760	0	1,760
GRAHAM HOSPITAL	1,760	0	1,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	78,440	28,530	Lease: 27031 Type: REAL Owner #: 506819
GRAHAM ISD I&S	78,440	28,530	Legal: CHOATE
GRAHAM ISD M&O	78,440	28,530	HORSESHOE PRODUCTION
NCT COLLEGE	78,440	28,530	A- 190 /MARLIN W N P SUR
GRAHAM HOSPITAL	78,440	28,530	
No 2021 Hist			.730000 Working Interest Category: G1 Railroad #: 27031
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	78,440	0	28,530
GRAHAM ISD I&S	78,440	0	28,530
GRAHAM ISD M&O	78,440	0	28,530
NCT COLLEGE	78,440	0	28,530
GRAHAM HOSPITAL	78,440	0	28,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 27781 Type: REAL Owner #: 506819
GRAHAM ISD I&S	5,370	5,370	Legal: CHOATE "A"
GRAHAM ISD M&O	5,370	5,370	HORSESHOE PRODUCTION
NCT COLLEGE	5,370	5,370	A- 199 MARLIN J SUR
GRAHAM HOSPITAL	5,370	5,370	
No 2021 Hist			.805000 Working Interest Category: G1 Railroad #: 27781
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	47,820	43,040	Lease: 33547 Type: REAL	Owner #: 506819	
GRAHAM ISD I&S	47,820	43,040	Legal: RHODES-BRUTON UNIT		
GRAHAM ISD M&O	47,820	43,040	HORSESHOE PRODUCTION		
NCT COLLEGE	47,820	43,040	A-1066 SEC 1992 TE&L		
GRAHAM HOSPITAL	47,820	43,040	RRC 33547 503-42320	#1	
No 2021 Hist			.200000 Royalty Interest		
			Category: G1		
			Railroad #: 33547		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	47,820	0	43,040		
GRAHAM ISD I&S	47,820	0	43,040		
GRAHAM ISD M&O	47,820	0	43,040		
NCT COLLEGE	47,820	0	43,040		
GRAHAM HOSPITAL	47,820	0	43,040		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	135,280	103,730	Lease: 33547 Type: REAL	Owner #: 506819	
GRAHAM ISD I&S	135,280	103,730	Legal: RHODES-BRUTON UNIT		
GRAHAM ISD M&O	135,280	103,730	HORSESHOE PRODUCTION		
NCT COLLEGE	135,280	103,730	A-1066 SEC 1992 TE&L		
GRAHAM HOSPITAL	135,280	103,730	RRC 33547 503-42320	#1	
No 2021 Hist			.800000 Working Interest		
			Category: G1		
			Railroad #: 33547		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	135,280	0	103,730		
GRAHAM ISD I&S	135,280	0	103,730		
GRAHAM ISD M&O	135,280	0	103,730		
NCT COLLEGE	135,280	0	103,730		
GRAHAM HOSPITAL	135,280	0	103,730		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	276,050	0	187,800		
GRAHAM ISD I&S	276,050	0	187,800		
GRAHAM ISD M&O	276,050	0	187,800		
NCT COLLEGE	276,050	0	187,800		
GRAHAM HOSPITAL	276,050	0	187,800		

